

FYE 2009 Review - Annual Financial Report

School District: Bardstown Independent
 Audit Firm Name: Brown & Company
 Date: 2/3/2010
 1st Audit Reviewer: Kem Delaney-Ellis
 2nd Audit Reviewer:

Date Generated: February 4, 2010 2:19:17 PM

| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
|--|----------------|---------------|---------------|---------------|---------------|----------|
| Fund 1 (General) (110) | | | | | | |
| Revenue (Local) - 1XXX | 5,464,041.44 | 5,692,466.92 | -228,425.48 | 5,692,467.00 | -0.08 | |
| Revenue (State) - 3900 (On-Behalf Payments) | 0.00 | 3,235,143.00 | -3,235,143.00 | 0.00 | 3,235,143.00 | |
| Revenue (State) - 3XXX (Not 3900) | 8,368,783.29 | 8,368,783.29 | 0.00 | 11,603,926.00 | -3,235,142.71 | |
| Revenue (Federal) - 4XXX | 239.05 | 239.05 | 0.00 | 239.00 | 0.05 | |
| Total Revenues | 13,833,063.78 | 17,296,632.26 | -3,463,568.48 | 17,296,632.00 | 0.26 | |
| Expenditures-Not including Transfers Out or On Behalf | 14,186,165.91 | 14,142,950.36 | 43,215.55 | 17,373,663.00 | -3,230,712.64 | |
| Expenditures-On Behalf | 0.00 | 3,230,712.99 | -3,230,712.99 | 0.00 | 3,230,712.99 | |
| Total Expenditures | 14,186,165.91 | 17,373,663.35 | -3,187,497.44 | 17,373,663.00 | 0.35 | |
| Excess (Deficiency) of Revenues Over Expenditures | -353,102.13 | -77,031.09 | -276,071.04 | -77,031.00 | -0.09 | |
| Other Financing Sources - Not Transfers In | 4,027.10 | 4,027.10 | 0.00 | 4,027.00 | 0.10 | |
| Other Financing Sources - Transfers In Only - 52XX Transfers | 200,000.00 | 200,000.00 | 0.00 | 200,000.00 | 0.00 | |
| Other Financing Uses - Not Transfers Out | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Other Financing Uses - Transfers Out Only | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Total Other Financing Sources, Uses and Transfers | 204,027.10 | 204,027.10 | 0.00 | 204,027.00 | 0.10 | |
| Net Change in Fund Balance | -149,075.03 | 126,996.01 | -276,071.04 | 126,996.00 | 0.01 | |
| Beginning Fund Balance - July 1 | 650,391.61 | 650,391.61 | 0.00 | 650,392.00 | -0.39 | |
| Ending Balance - June 30 | 501,316.58 | 777,387.62 | -276,071.04 | 777,388.00 | -0.38 | |
| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
| On-Behalf Payments Comparison - Fund 1 | | | | | | |
| On-Behalf Revenues by Fund | 0.00 | 3,235,143.00 | -3,235,143.00 | 0.00 | 3,235,143.00 | |
| On-Behalf Expenditures by Fund | 0.00 | 3,230,712.99 | -3,230,712.99 | 0.00 | 3,230,712.99 | |
| Difference | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |

| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
|---|----------------|--------------|------------|--------------|------------|----------|
| Fund 2 (Special Revenue) (220) | | | | | | |
| Revenue (Local) - 1XXX | 63,317.83 | 57,322.06 | 5,995.77 | 57,322.00 | 0.06 | |
| Revenue (State) - 3900 (On-Behalf Payments) not project 168X | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Revenue (State) - 3900 (On-Behalf Payments) project 168X only | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Revenue (State) – 3XXX (not 3900) | 869,765.09 | 869,765.09 | 0.00 | 869,765.00 | 0.09 | |
| Revenue (Federal) – 4XXX | 1,343,380.49 | 1,341,135.49 | 2,245.00 | 1,341,136.00 | -0.51 | |
| Total Revenues | 2,276,463.41 | 2,268,222.64 | 8,240.77 | 2,268,223.00 | -0.36 | |
| Expenditures-Not including Transfers Out and not 0280 | 2,280,650.77 | 2,268,222.64 | 12,428.13 | 2,268,223.00 | -0.36 | |
| Expenditures-On Behalf without object 168X | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Expenditures-On Behalf with object 168X only | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Total Expenditures | 2,280,650.77 | 2,268,222.64 | 12,428.13 | 2,268,223.00 | -0.36 | |
| Excess (Deficiency) of Revenues Over Expenditures | -4,187.36 | 0.00 | -4,187.36 | 0.00 | 0.00 | |
| Other Financing Sources - Not Transfers In | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Other Financing Sources - Transfers In Only – 52XX Transfers | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Other Financing Uses - Not Transfers Out | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Other Financing Uses - Transfers Out Only | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Total Other Financing Sources, Uses and Transfers | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Net Change in Fund Balance | -4,187.36 | 0.00 | -4,187.36 | 0.00 | 0.00 | |
| Beginning Fund Balance - July 1 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Ending Balance - June 30 | -4,187.36 | 0.00 | -4,187.36 | 0.00 | 0.00 | |
| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
| On-Behalf Payments Comparison - Fund 2 | | | | | | |
| Revenue (State) - 3900 (On-Behalf Payments) not project 168X | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Revenue (State) - 3900 (On-Behalf Payments) project 168X only | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Expenditures-On Behalf without object 168X | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Expenditures-On Behalf with object 168X only | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Difference | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |

| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
|--|----------------|--------------|------------|--------------|-------------|--|
| Fund 310 (Capital Outlay) (310) | | | | | | |
| Revenue (Local) - 1XXX | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Revenue (State) – 3XXX | 206,886.00 | 206,886.00 | 0.00 | 206,886.00 | 0.00 | |
| Total Revenues | 206,886.00 | 206,886.00 | 0.00 | 206,886.00 | 0.00 | |
| Expenditures-Not including Transfers Out | 207,695.91 | 206,076.09 | 1,619.82 | 206,076.00 | 0.09 | |
| Total Expenditures | 207,695.91 | 206,076.09 | 1,619.82 | 206,076.00 | 0.09 | |
| Excess (Deficiency) of Revenues Over Expenditures | -809.91 | 809.91 | -1,619.82 | 810.00 | -0.09 | |
| Other Financing Sources - Not Transfers In | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Other Financing Sources - Transfers In Only – 52XX Transfers | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Other Financing Uses - Not Transfers Out | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Other Financing Uses - Transfers Out Only | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Total Other Financing Sources, Uses and Transfers | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Net Change in Fund Balance | -809.91 | 809.91 | -1,619.82 | 810.00 | -0.09 | |
| Beginning Fund Balance - July 1 | 809.91 | 0.00 | 809.91 | -810.00 | 810.00 | Beginning balance differences to be determined |
| Ending Balance - June 30 | 0.00 | 809.91 | -809.91 | 0.00 | 809.91 | |
| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
| Fund 320 (Building) (320) | | | | | | |
| Revenue (Local) - 1XXX | 1,529,640.00 | 1,529,640.00 | 0.00 | 1,529,640.00 | 0.00 | |
| Revenue (State) – 3XXX | 455,338.00 | 455,338.00 | 0.00 | 455,338.00 | 0.00 | |
| Total Revenues | 1,984,978.00 | 1,984,978.00 | 0.00 | 1,984,978.00 | 0.00 | |
| Expenditures-Not including Transfers Out | 2,041,182.37 | 2,041,182.37 | 0.00 | 2,190,892.00 | -149,709.63 | See page 43 of audit report difference is Facilities Acquisition & Maintenance |
| Total Expenditures | 2,041,182.37 | 2,041,182.37 | 0.00 | 2,190,892.00 | -149,709.63 | |
| Excess (Deficiency) of Revenues Over Expenditures | -56,204.37 | -56,204.37 | 0.00 | -205,914.00 | 149,709.63 | |
| Other Financing Sources - Not Transfers In | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Other Financing Sources - Transfers In Only – 52XX Transfers | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Other Financing Uses - Not Transfers Out | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Other Financing Uses - Transfers Out Only | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Total Other Financing Sources, Uses and Transfers | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Net Change in Fund Balance | -56,204.37 | -56,204.37 | 0.00 | -205,914.00 | 149,709.63 | |
| Beginning Fund Balance - July 1 | 56,204.37 | 56,204.37 | 0.00 | 205,914.00 | -149,709.63 | |
| Ending Balance - June 30 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |

| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
|--|----------------|---------------|------------|---------------|---------------|--|
| Fund 360 (Construction) (360) | | | | | | |
| Revenue (Local) - 1XXX | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Revenue (State) – 3XXX | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Revenue (State) - 3900 (On-Behalf Payments) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Revenue (Federal) – 4XXX | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Total Revenues | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Expenditures-Not including Transfers Out | 1,272,781.53 | 1,272,781.53 | 0.00 | 1,272,782.00 | -0.47 | |
| Expenditures-On Behalf | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Total Expenditures | 1,272,781.53 | 1,272,781.53 | 0.00 | 1,272,782.00 | -0.47 | |
| Excess (Deficiency) of Revenues Over Expenditures | -1,272,781.53 | -1,272,781.53 | 0.00 | -1,272,782.00 | 0.47 | |
| Other Financing Sources - Not Transfers In - Not 52XX | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Other Financing Sources - Transfers In Only – 52XX Transfers | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Other Financing Uses - Not Transfers Out | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Other Financing Uses - Transfers Out Only | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Total Other Financing Sources, Uses and Transfers | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Net Change in Fund Balance | -1,272,781.53 | -1,272,781.53 | 0.00 | -1,272,782.00 | 0.47 | |
| Beginning Fund Balance - July 1 | 0.00 | 0.00 | 0.00 | 1,479,663.00 | -1,479,663.00 | Beginning balance differences to be determined |
| Ending Balance - June 30 | -1,272,781.53 | -1,272,781.53 | 0.00 | 206,881.00 | -1,479,662.53 | |
| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
| On-Behalf Payments Comparison - Fund 360 | | | | | | |
| On-Behalf Revenues by Fund | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| On-Behalf Expenditures by Fund | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Difference | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |

| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
|--|----------------|-------------|------------|--------------|------------|----------|
| Fund 400 - Debt Service Fund | | | | | | |
| Revenue Local (1XXX) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Revenue State (3XXX) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Total Revenues | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Expenditures - Not Including Transfers Out | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Total Expenditures | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Excess (Deficiency) of Revenues Over Expenditures | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Other Financing Sources - Not Transfers In | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Other Financing Sources - Transfers In Only – 52XX Transfers | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Other Financing Uses - Not Transfers Out | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Other Financing Uses - Transfers Out Only | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Total Other Financing Sources, Uses and Transfers | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Net Change in Fund Balance | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Beginning Fund Balance - July 1 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Ending Balance - June 30 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
| Fund 410 - Debt Service Fund - SFCC | | | | | | |
| Revenue Local (1XXX) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Revenue State (3XXX) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Total Revenues | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Expenditures - Not Including Transfers Out | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Total Expenditures | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Excess (Deficiency) of Revenues Over Expenditures | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Other Financing Sources - Not Transfers In | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Other Financing Sources - Transfers In Only – 52XX Transfers | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Other Financing Uses - Not Transfers Out | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Other Financing Uses - Transfers Out Only | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Total Other Financing Sources, Uses and Transfers | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Net Change in Fund Balance | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Beginning Fund Balance - July 1 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Ending Balance - June 30 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |

| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
|--|----------------|---------------|---------------|---------------|---------------|--|
| Total Governmental Funds | | | | | | |
| Total Revenues - Governmental Funds | 18,301,391.19 | 21,756,718.90 | -3,455,327.71 | 21,756,719.00 | -0.10 | |
| Total Expenditures - Governmental Funds | 19,988,476.49 | 23,161,925.98 | -3,173,449.49 | 23,311,636.00 | -149,710.02 | See above |
| Excess (Deficiency) of Revenues Over Expenditures - Governmental Funds | -1,687,085.30 | -1,405,207.08 | -281,878.22 | -1,554,917.00 | 149,709.92 | |
| Total Other Financing Sources, Uses and Transfers - Governmental Funds | 204,027.10 | 204,027.10 | 0.00 | 204,027.00 | 0.10 | |
| Net Change in Fund Balance - Governmental Funds | -1,483,058.20 | -1,201,179.98 | -281,878.22 | -1,350,890.00 | 149,710.02 | |
| Beginning Fund Balance - July 1 - Governmental Funds | 707,405.89 | 706,595.98 | 809.91 | 2,335,159.00 | -1,628,563.02 | |
| Ending Fund Balance - June 30 - Governmental Funds | -775,652.31 | -494,584.00 | -281,068.31 | 984,269.00 | -1,478,853.00 | |
| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
| Food Service - Funds 51 and 81 (510) (810) | | | | | | |
| Operating Revenue - Not Interest Income (Local) - 1XXX | 371,697.68 | 371,697.68 | 0.00 | 371,698.00 | -0.32 | |
| Total Operating Revenues | 371,697.68 | 371,697.68 | 0.00 | 371,698.00 | -0.32 | |
| Expenditures-Not including Transfers Out or On-behalf | 1,229,612.58 | 1,218,117.56 | 11,495.02 | 1,298,305.00 | -80,187.44 | |
| Expenditures-On Behalf | 0.00 | 80,188.00 | -80,188.00 | 0.00 | 80,188.00 | |
| Expenditures - Depreciation Only (Fund 81) | 0.00 | 27,974.94 | -27,974.94 | 27,975.00 | -0.06 | |
| Total Operating Expenses | 1,229,612.58 | 1,326,280.50 | -96,667.92 | 1,326,280.00 | 0.50 | |
| Operating Income (Loss) | -857,914.90 | -954,582.82 | 96,667.92 | -954,582.00 | -0.82 | |
| Non-Operating Revenue - Interest Income Only (Local) - 1510 | 7,554.10 | 7,554.10 | 0.00 | 7,554.00 | 0.10 | |
| Revenue (State) - 3XXX | 45,779.00 | 45,779.00 | 0.00 | 125,967.00 | -80,188.00 | |
| Revenue (State) - 3900 (On-Behalf Payments) | 0.00 | 80,188.00 | -80,188.00 | 0.00 | 80,188.00 | |
| Donated Commodities - 4550 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Revenue (Federal) - 4XXX, not 4550 | 833,488.00 | 833,488.00 | 0.00 | 833,488.00 | 0.00 | |
| Revenue (Other) - Not transfers In- 5XXX | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Expenditures Other - Not Transfers Out | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Revenue Fund 81 (All) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Expenditures Fund 81 - Not Depreciation | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Total Non-Operating Revenues (Expenses) Before Transfers | 886,821.10 | 967,009.10 | -80,188.00 | 967,009.00 | 0.10 | |
| Other Financing Sources - Transfers In Only - 52XX Transfers | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Other Financing Uses - Transfers Out Only | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Net Transfers In (Out) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Change in Net Assets | 28,906.20 | 12,426.28 | 16,479.92 | 12,427.00 | -0.72 | |
| Beginning Net Assets - July 1 | 253,590.28 | 253,590.28 | 0.00 | 509,308.00 | -255,717.72 | Beginning balance differences to be determined |
| Beginning Net Assets - July 1 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 51 and 81 Ending Net Assets - June 30 | 282,496.48 | 266,016.56 | 16,479.92 | 521,735.00 | -255,718.44 | |

| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
|--|----------------|-------------|------------|--------------|------------|----------|
| Day Care Operations - Fund 52 | | | | | | |
| Operating Revenue - Not Interest Income (Local) - 1XXX | 386,537.66 | 386,537.66 | 0.00 | 386,538.00 | -0.34 | |
| Total Operating Revenues | 386,537.66 | 386,537.66 | 0.00 | 386,538.00 | -0.34 | |
| Expenditures-Not including Transfers Out | 381,846.59 | 428,268.03 | -46,421.44 | 428,268.00 | 0.03 | |
| Expenditures - Depreciation Only (Fund 81) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Total Operating Expenses | 381,846.59 | 428,268.03 | -46,421.44 | 428,268.00 | 0.03 | |
| Operating Income (Loss) | 4,691.07 | -41,730.37 | 46,421.44 | -41,730.00 | -0.37 | |
| Revenue - Interest Income Only (Local) - 1510 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Revenue (State) - 3XXX | 0.00 | 0.00 | 0.00 | 46,376.00 | -46,376.00 | |
| Revenue (State) - 3900 (On-Behalf Payments) | 0.00 | 46,376.00 | -46,376.00 | 0.00 | 46,376.00 | |
| Revenue (Federal) - 4XXX, not 4550 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Revenue (Other) - Not transfers In- 5XXX | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Expenditures Other - Not Transfers Out | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Total Non-Operating Revenues (Expenses) Before Transfers | 0.00 | 46,376.00 | -46,376.00 | 46,376.00 | 0.00 | |
| Other Financing Sources - Transfers In Only - 52XX Transfers | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Other Financing Uses - Transfers Out Only | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Net Transfers In (Out) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Net Income (Loss) | 4,691.07 | 4,645.63 | 45.44 | 4,646.00 | -0.37 | |
| Beginning Net Assets - July 1 | -45,439.12 | -45,439.12 | 0.00 | -45,439.00 | -0.12 | |
| Ending Net Assets - June 30 | -40,748.05 | -40,793.49 | 45.44 | -40,793.00 | -0.49 | |

| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
|--|----------------|-------------|------------|--------------|------------|--|
| Adult Education operations - Fund 54 | | | | | | |
| Operating Revenue - Not Interest Income (Local) - 1XXX | 54,720.39 | 54,720.39 | 0.00 | 54,720.00 | 0.39 | |
| Total Operating Revenues | 54,720.39 | 54,720.39 | 0.00 | 54,720.00 | 0.39 | |
| Expenditures-Not including Transfers Out | 274,475.44 | 306,093.44 | -31,618.00 | 306,093.00 | 0.44 | |
| Total Operating Expenses | 274,475.44 | 306,093.44 | -31,618.00 | 306,093.00 | 0.44 | |
| Operating Income (Loss) | -219,755.05 | -251,373.05 | 31,618.00 | -251,373.00 | -0.05 | |
| Operating Revenue - Interest Income Only (Local) - 1510 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Revenue (State) - 3XXX | 188,387.34 | 188,387.34 | 0.00 | 226,649.00 | -38,261.66 | |
| Revenue (State) - 3900 (On-Behalf Payments) | 0.00 | 31,618.00 | -31,618.00 | 0.00 | 31,618.00 | |
| Revenue (Federal) - 4XXX, not 4550 | 94,383.84 | 94,383.84 | 0.00 | 94,384.00 | -0.16 | |
| Revenue (Other) - Not transfers In- 5XXX | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Expenditures Other - Not Transfers Out | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Total Non-Operating Revenues (Expenses) Before Transfers | 282,771.18 | 314,389.18 | -31,618.00 | 321,033.00 | -6,643.82 | |
| Other Financing Sources - Transfers In Only - 52XX Transfers | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Other Financing Uses - Transfers Out Only | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Net Transfers In (Out) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Net Income (Loss) | 63,016.13 | 63,016.13 | 0.00 | 69,660.00 | -6,643.87 | |
| Beginning Net Assets - July 1 | 0.00 | 0.00 | 0.00 | -6,117.00 | 6,117.00 | Beginning balance differences to be determined |
| Ending Net Assets - June 30 | 63,016.13 | 63,016.13 | 0.00 | 63,543.00 | -526.87 | |

| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
|--|----------------|---------------|-------------|---------------|-------------|-----------|
| Other Enterprise (Proprietary) Funds - 5X | | | | | | |
| Operating Revenue - Not Interest Income (Local) - 1XXX | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Total Operating Revenues | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Expenditures-Not including Transfers Out | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Total Operating Expenses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Operating Income (Loss) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Revenue - Interest Income Only (Local) - 1510 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Revenue (State) - 3XXX | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Revenue (State) - 3900 (On-Behalf Payments) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Revenue (Federal) - 4XXX, not 4550 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Revenue (Other) - Not transfers In- 5XXX | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Expenditures Other - Not Transfers Out | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Total Non-Operating Revenues (Expenses) Before Transfers | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Other Financing Sources - Transfers In Only - 52XX Transfers | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Other Financing Uses - Transfers Out Only | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Net Transfers In (Out) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Net Income (Loss) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Beginning Net Assets - July 1 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Ending Net Assets - June 30 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
| Total Proprietary Funds | | | | | | |
| Total Operating Revenues - Proprietary Funds | 812,955.73 | 812,955.73 | 0.00 | 812,956.00 | -0.27 | |
| Total Operating Expenses - Proprietary Funds | 1,885,934.61 | 2,060,641.97 | -174,707.36 | 2,060,641.00 | 0.97 | |
| Operating Income (Loss) - Proprietary Funds | -1,072,978.88 | -1,247,686.24 | 174,707.36 | -1,247,685.00 | -1.24 | |
| Total Non-Operating Revenues (Expenses) Before Transfers - Proprietary Funds | 1,169,592.28 | 1,327,774.28 | -158,182.00 | 1,334,418.00 | -6,643.72 | See above |
| Net Transfers In (Out) - Proprietary Funds | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Net Income (Loss) - Proprietary Funds | 96,613.40 | 80,088.04 | 16,525.36 | 86,733.00 | -6,644.96 | |
| Net Assets, July 1, 2008 - Proprietary Funds | 208,151.16 | 208,151.16 | 0.00 | 457,752.00 | -249,600.84 | |
| Net Assets, June 30, 2009 - Proprietary Funds | 304,764.56 | 288,239.20 | 16,525.36 | 544,485.00 | -256,245.80 | |

| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
|---|----------------|--------------|---------------|--------------|------------|---|
| Fiscal Agent Funds - Fund 6X | | | | | | |
| Additions (Local) - 1XXX | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Additions (State) – 3XXX | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Total Additions | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Deductions | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Total Deductions | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Change in Net Assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Beginning Net Assets - July 1 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Ending Net Assets - June 30 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
| Trust and Agency Funds - Fund 7XXX | | | | | | |
| Additions (Local) - 1XXX | 105,194.28 | 105,194.28 | 0.00 | 105,195.00 | -0.72 | Private Purpose Trust Funds see page 24 of audit report |
| Additions (State) – 3XXX | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Total Additions | 105,194.28 | 105,194.28 | 0.00 | 105,195.00 | -0.72 | |
| Deductions | 200,000.00 | 200,000.00 | 0.00 | 200,000.00 | 0.00 | |
| Total Deductions | 200,000.00 | 200,000.00 | 0.00 | 200,000.00 | 0.00 | |
| Change in Net Assets | -94,805.72 | -94,805.72 | 0.00 | -94,805.00 | -0.72 | |
| Beginning Net Assets - July 1 | 99,299.38 | 99,299.38 | 0.00 | 99,299.00 | 0.38 | |
| Ending Net Assets - June 30 | 4,493.66 | 4,493.66 | 0.00 | 4,494.00 | -0.34 | |
| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
| Total Fiduciary Funds | | | | | | |
| Total Additions - Fiduciary Funds | 105,194.28 | 105,194.28 | 0.00 | 105,195.00 | -0.72 | |
| Total Deductions - Fiduciary Funds | 200,000.00 | 200,000.00 | 0.00 | 200,000.00 | 0.00 | |
| Change in Net Assets - Fiduciary funds | -94,805.72 | -94,805.72 | 0.00 | -94,805.00 | -0.72 | |
| Beginning Net Assets July 1 - Fiduciary Funds | 99,299.38 | 99,299.38 | 0.00 | 99,299.00 | 0.38 | |
| Ending Net Assets - June 30 - Fiduciary Funds | 4,493.66 | 4,493.66 | 0.00 | 4,494.00 | -0.34 | |
| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
| Fund 51 On-Behalf Payments Comparison | | | | | | |
| Fund 51 - On-Behalf Revenues | 0.00 | 80,188.00 | -80,188.00 | 0.00 | 80,188.00 | |
| Fund 51 - On-Behalf Expenditures | 0.00 | 80,188.00 | -80,188.00 | 0.00 | 80,188.00 | |
| Fund 51 - Difference On-Behalf Revenues to Expenditures | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
| Depreciation Expense (0740) | | | | | | |
| Depreciation Expense - Fund 8 | 0.00 | 1,171,549.10 | -1,171,549.10 | 1,171,549.10 | 0.00 | See page 35 of audit report |
| Depreciation Expense - Fund 81 | 0.00 | 27,974.94 | -27,974.94 | 27,974.94 | 0.00 | |

| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
|---|----------------|---------------|---------------|---------------|---------------|---------------|
| On-Behalf Payments Comparison - Total All Funds | | | | | | |
| On-Behalf Payments (AFR - KDE Web) | 0.00 | 3,393,325.00 | -3,393,325.00 | 3,393,324.48 | 0.52 | |
| On-Behalf Payments (Audit) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| On-Behalf Payments (Audit - KDE Web) | 0.00 | -3,393,325.00 | 3,393,325.00 | -3,393,324.48 | -0.52 | |
| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
| Government Assets - Fund 8 | | | | | | |
| Additions | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Deductions | 0.00 | 1,171,549.10 | -1,171,549.10 | 0.00 | 1,171,549.10 | Program Error |
| Change Total assets | 0.00 | -1,171,549.10 | 1,171,549.10 | 0.00 | -1,171,549.10 | |
| Beginning Net Assets - July 1 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Ending Net Assets - June 30 | 0.00 | -1,171,549.10 | 1,171,549.10 | 0.00 | -1,171,549.10 | |
| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
| Food Service Assets - Fund 81 | | | | | | |
| Additions | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Deductions | 0.00 | 27,974.94 | -27,974.94 | 0.00 | 27,974.94 | Program Error |
| Change Total assets | 0.00 | -27,974.94 | 27,974.94 | 0.00 | -27,974.94 | |
| Beginning Net Assets - July 1 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Ending Net Assets - June 30 | 0.00 | -27,974.94 | 27,974.94 | 0.00 | -27,974.94 | |
| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
| Day Care Assets - Fund 82 | | | | | | |
| Additions | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Deductions | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Change Total assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Beginning Net Assets - July 1 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Ending Net Assets - June 30 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
| Adult Education Assets - Fund 84 | | | | | | |
| Additions | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Deductions | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Change Total assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Total Assets - July 1, 2008 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Total Assets - June 30, 2009 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |

| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
|--|----------------|---------------|---------------|--------------|---------------|---------------|
| Other Enterprise (Proprietary) Fund Assets - Fund 8X | | | | | | |
| Additions | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Deductions | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Change Total assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Beginning Net Assets - July 1 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Ending Net Assets - June 30 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
| Total Fixed Assets | | | | | | |
| Total Additions - Fixed Assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Total Deductions - Fixed Assets | 0.00 | 1,199,524.04 | -1,199,524.04 | 0.00 | 1,199,524.04 | Program Error |
| Change in Total Fixed Assets | 0.00 | -1,199,524.04 | 1,199,524.04 | 0.00 | -1,199,524.04 | |
| Beginning Net Assets - July 1 - Fixed Assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Ending Net Assets - June 30 - Fixed Assets | 0.00 | -1,199,524.04 | 1,199,524.04 | 0.00 | -1,199,524.04 | |